

SEASONAL SLACK IN ALL INDUSTRIES

Rail Car Loading Less;
Coal Distributed;
Steel Holds Up

AUTO OUTPUT IS HIGH

October Totals Indicate Good
Production for Fall; Cot-
ton Price Climbing

NEW YORK, Nov. 26.—Signs have not been waiting during the past week that the usual November slackening in industrial activity is under way. Railway car loadings for the week ended November 11 showed a further falling off although the total number of cars loaded, \$14,000, is still very large and exceeds the movement in the corresponding weeks of 1921 and 1922. Election day and Armistice day may have played a part in slowing down the movement, but there are other developments, such as a slight falling off in the demand for cars, which suggest the normal tendency.

One result of the small better car situation has been further gains in soft coal production, which now is well established at a rate appreciably above 11,000,000 tons a week. Further progress has been made in reconstituting stocks of fuel and coal operators have made reports of no demand from most of the states west of the Mississippi. Barring spells of extremely severe weather, it is considered that the danger of a fuel famine is passed. Steel production continues to hold up remarkably well.

Steel Mills Active.
The country's mills are working at a rate not far short of 80 per cent capacity and the trade reports that sufficient orders are being placed to insure the maintenance of approximately this scale of activity into the first quarter of the new year.

The iron prices, along with those of coal, are still tending lower, but this is merely a natural sequel to the abnormal scarcity situation produced by the strikes. Prices of finished steel show little change. This is due largely to the fact that buyers have filled their immediate needs and now a disposition to watch developments in the industry. Their feeling apparently is that prices may go lower. Demand naturally is light in the meantime.

Automobile output also is high. Some 217,000 passenger cars were turned out in October. This is about 12,000 less than August's high record, but represents a recovery of 20,000 cars from the September slowdown and is an unusually large figure for this season of the year. In addition the automobile makers are stated to be well booked up ahead.

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England Denies Influencing of Ship Bill Vote

WASHINGTON, Nov. 26.—The British embassy taking formal notice of published reports that the British government was attempting to influence congress or the American people regarding the administration shipping bill, issued a statement tonight declaring no such attempt had taken place.

"The embassy," said the statement, "denies emphatically that there is any truth in this allegation."

A similar assurance is understood to have been given to Secretary Hughes informally during the day by Sir Auckland Geddes, the British ambassador.

and continue to be liberal buyers of steel.

Cotton Price Climbing.

In cotton a government report of November 14 places the total to that date \$370,000 bales, which was generally interpreted by the trade as indicating that the crop will turn out to be in the neighborhood of ten million bales. Probably as a result of this conclusion the market was forced to absorb a large volume of liquidation which originated in speculative quarters and the principal futures fell below 25 cents. Before the week closed, however, trade buying again appeared and prices rallied materially.

Wheat, after early firmness, gave way moderately partly in response to apprehensions lest an easing in the car situation may have an unfavorable effect on prices. It is realized that inability to move grain has been delaying marketing and that more cars are likely to mean more grain at the central markets, with corresponding declines in prices.

Foreign buying meanwhile continues light and its future is, in view of the fluctuations in the foreign exchanges, uncertain. Nevertheless present prices are still materially above those of the early fall and corn at around 70 cents a bushel is approximately 50 per cent above the price a year ago.

Bankers' reports confirm those from industrial sources and point to the confirmation that the peak of the seasonal demand has been past. Discounts with the federal reserve banks fell rather sharply and the reserve ratio of the system as a whole rose from 75.8 per cent.

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Saturday, December 2, 1922

2:15 p. m.—8:15 p. m.

Admission \$1.00

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FUNERAL IS DELAYED

John Lung Seeking Missing Daughter Before Burial of Her Mother, Victim of Gas Fumes.

The body of Mrs. J. W. Lung, who was found dead Friday afternoon in a gas-filled room in the rear of her husband's cleaning and pressing establishment at 628 North Main, is being held at the Mowbray undertaking company, funeral arrangements being deferred in the hope of locating the 18-year-old daughter, Viola Lung, who is said to have left home on August 12, with Elmer Lukenhill, youthful police character. Lukenhill is being held in the city jail under a charge of perjury, and accused of kidnapping 15-year-old Anna Davis, and holding her prisoner, in his cabin in the Osage hills where he was captured Friday morning by a posse of officers. The Lung girl is believed to be somewhere in Tulsa, and is probably unaware of her mother's death.

Lung was found unconscious beside his wife's body Friday. He in-

to 74.7 per cent. Security prices continued reactionary but there was a tendency in most quarters to regard this as part of the aftermath of an overdone speculation for the rise.

3 DAYS COMMENCING

FRIDAY, DEC. 8

Convention Hall

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sists that neither had any intention to suicide and that neither of them were aware of the escaping gas under the pressing machine which caused Mrs. Lung's death. He had taken chloroform for a headache, he said, and his wife had also taken it. Under its influence they were easy victims to the deadly fumes.

POLICE ARREST FUGITIVE

Prisoner Admits Assisting 13 Others to Escape Jail Here

Arthur Luntz, alias Harry Luntz, was arrested here Sunday afternoon by Detectives Anderson and Sodon on information from authorities at Rockford, Ill., where he is charged with auto theft.

According to the police Luntz admitted to them that he broke jail here two years ago, adding 13 other prisoners to escape at the time. He is being held at the city jail pending the arrival here of officers from Rockford, who will take him back with them.

SEARCHING FOR LOST BOY

Edward Richards Left Home Last Monday—Last Seen Near Turkey.

Edward Richards, 14-year-old son of Mr. and Mrs. J. E. Richards, 17 West Latimer, who disappeared from his home last Monday afternoon, is being sought by the police and county authorities here and in nearby communities, according to parents, who declare that they had no word from him since he left home.

According to the description of the boy in the possession of the police, he is 5 feet tall with light hair and when last seen near Turkey in company with another boy Tuesday afternoon, was dressed in a brown corduroy suit and blue shirt and was riding a yellow bicycle.

Dry Delegates Turn Preachers.

TORONTO, Nov. 26.—More than 80 of the delegates to the convention of the World League against alcoholism spoke in Toronto pulpits today. In addition a convention session was held in the afternoon presided by the Rev. M. R. Boynton, of Chicago, but little official business was transacted.

Women spend about 83 per cent of the money which is made in the world.

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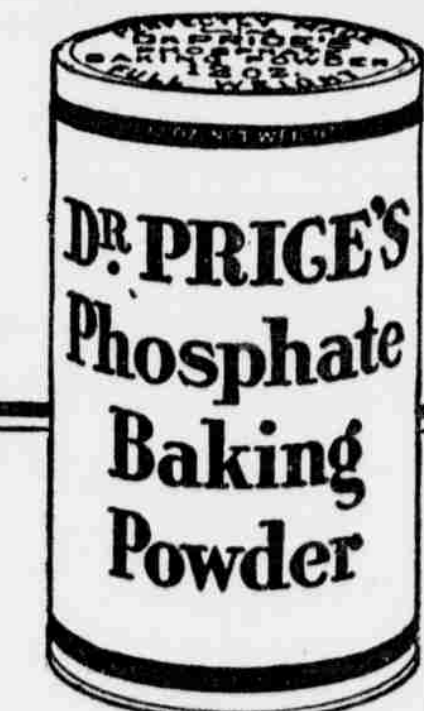
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